



JUST PERFORM

**Simplified Financial Consolidation,
Statutory Reporting and Group Controlling**

Roadblocks to a smooth, faster & accurate Financial Consolidation & Statutory Reporting

Financial consolidation process has long been an arduous struggle of data assembly, validation, and reporting. It often involves tedious and time consuming manual activities like reviewing vast amounts of data from disparate sources. This cumbersome activity is riddled with complexities across multiple legal entities, account structures, intercompany eliminations, currency translations and changing regulatory requirements. The consolidation process for many corporate accounting groups is sometimes measured in months, often measured in weeks, but rarely measured in days.

Data Quality & Reliability

With unstructured data sources, multiple ERP solutions and a highly manual data collection approach, the data quality used for financial consolidation might not be reliable. This low-quality data leads to inaccurate consolidated results.

Data Transformation & Readiness

Even after mammoth efforts to collect and collate data across the organization from multiple source systems, consolidation teams have to spend considerable efforts and many sleepless nights to transform and ensure data readiness.

High Dependency on the IT Team

Often, finance users have to depend on the IT team to drive the data preparation for financial consolidation. IT team's lack of awareness of how that data will be utilized during the financial consolidation process further adds to the complexity of data collection & preparation.

Complex Intercompany Adjustments

In scenarios with a large number of entities with complex cross-holding patterns, Intercompany adjustments prove to be complicated. All the intercompany eliminations and currency conversions involved will add further roadblocks to seamless consolidation.

Coding-based Business Rules

Many consolidation systems require IT knowledge to manage complex business rules since they follow a hardcoding rule approach. Such scenarios create a massive dependency on technical teams, especially when there is a change in business scenarios like acquisitions, full divestments, or partial divestments.

Changing Regulatory Requirements

Financial Consolidation starts with identifying the organization's activities that need to be performed to comply with IFRS/Multi-GAAP. This can be challenging due to the constantly changing regulatory requirements.

Process Governance & Change Management

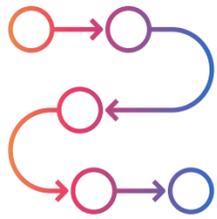
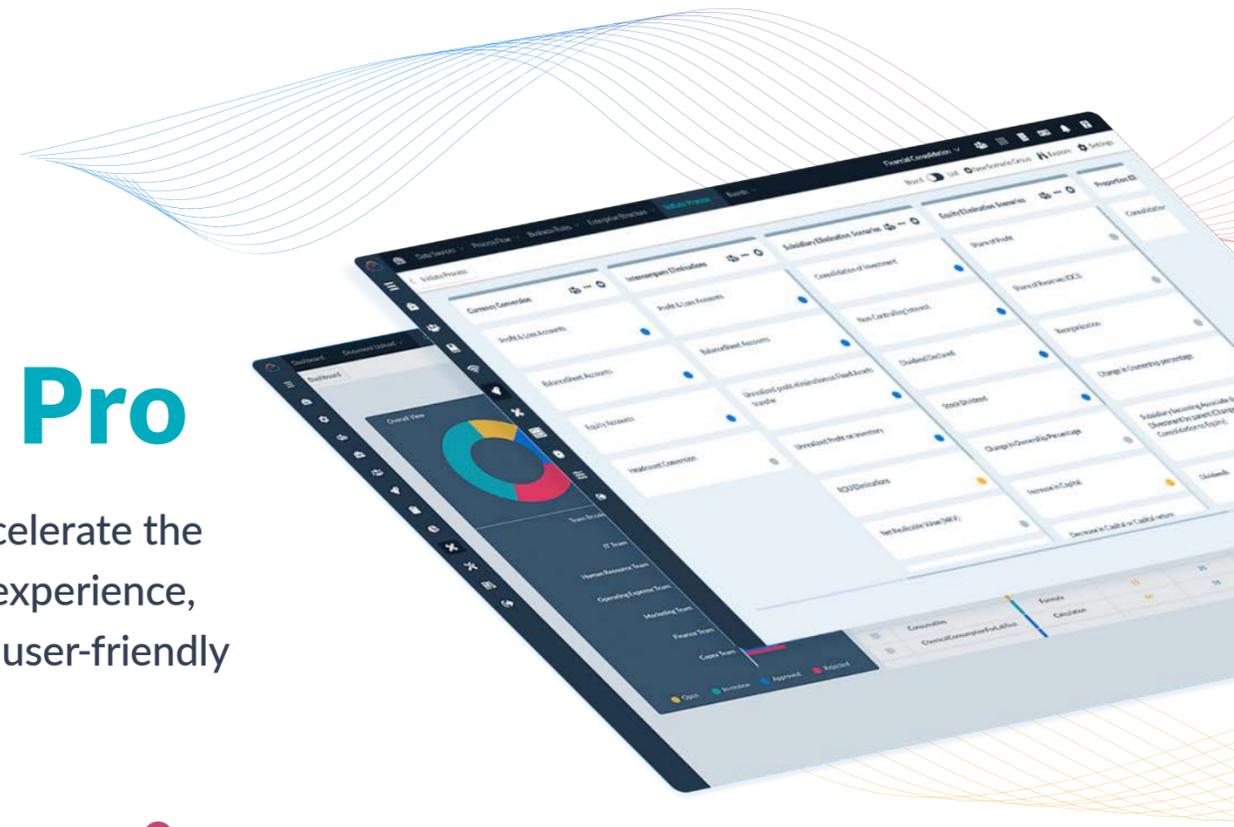
With businesses expanding globally, mergers, acquisitions and joint ventures are bound to happen. It is tedious to update these business structure changes in the financial consolidation process. Similarly, since the data comes from various entities and source systems, tracking and governing it is highly challenging.





Financial Consolidation Pro

Our Financial Consolidation Pro will help you simplify and accelerate the entire consolidation process, with an intuitive & guided user experience, repository of compliant scenarios, seamless integrations and user-friendly data transformations.



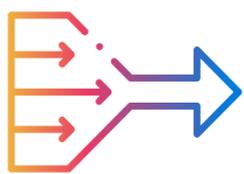
Process First Approach

A well-established process eliminates half the hurdles, especially in complex processes like consolidation. The state-of-the-art process definition and process modelling capabilities help organizations establish streamlined financial consolidation processes.



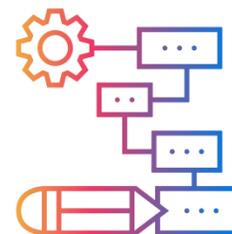
Seamless Integration

Out-of-the-box ability to connect to more than 80 source systems makes integration a smooth experience. Additionally, the ability to collect & process data using the purpose-built excel add-in ensures high data quality resulting in accurate consolidated results.



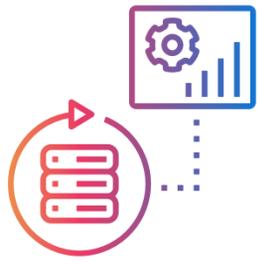
Simplified Data Preparation

Automated import & mapping, data wrangling, and data transformation capabilities ensure reliable data preparation. Thorough diagnostic checks and step-by-step data validation maintain consistency during the entire data preparation process.



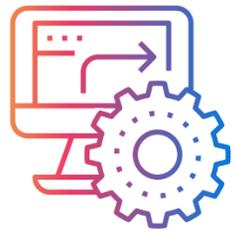
Business Reference Model

JustPerform's business reference model contains an extensive repository of IFRS/Multi-GAAP compliant scenarios. We ensure your consolidation is performed as per the relevant accounting and audit principles.



Business User-Driven

The entire financial consolidation process is business user-driven. It has detailed workflows and tasks that guide business users step-by-step in identifying relevant consolidation scenarios, required data transformation, consolidation runs and reporting.



Automated Adjustments

The robust no coding business rule engine ensures that all the necessary adjustments like eliminations, reclassifications are automated. All that business users need to do is define the appropriate business rules (minority calculation, equity valuation, financial investment elimination, deferred tax calculation etc.) that take care of adjustments.



Effortless Maintenance of Reporting Structure and Master Data

Modifying or updating the reporting structures and master data due to business restructuring events is made easy. It can be done in a matter of few clicks in one unified view.



High Traceability

Unlike the manual approach, where consolidation is often completed on spreadsheets and “tracked” with email and other channels, JustPerform ensures complete transparency across the financial consolidation process. Its fine grain enterprise-wide authorization and event tracking capabilities make data tracing a smooth activity when auditors come calling.



Faster Close time

With the repository of consolidation scenarios, streamlined data transformation and built-in reports, JustPerform helps organizations’ save a lot of time, thereby accelerating the close cycles.



Intuitive User Experience

Guided processes and workflows ensure a user-friendly experience resulting in high user adoption. A purpose-built office 365 integration supporting both the web and on-device usage further simplifies the deployment across the organization.





**It takes less time
to do things right
than to explain
why they happened
wrongly in the
first place** ”



5 Simple Steps to Operationalize **Financial Consolidation**

STEP 5
**Consolidate
& Report**



STEP 3
**Integrate
& Collect
Data**



STEP 2
**Define
Enterprise
Structure**



STEP 4
Transform & Enrich Data



STEP 1
**Kickstart with Business
Reference Model**



5 Simple Steps to Operationalise Financial Consolidation

STEP 1

Kickstart with Business Reference Model

JustPerform contains prescriptive business reference models. These business reference models include an exhaustive list of IFRS/GAAP compliant scenarios. Organizations can quickly kickstart their financial consolidation processes by selecting the applicable scenarios. Based on the scenarios selected, JustPerform automatically generates all the required process modelling components for executing the consolidation process.

STEP 2

Define Enterprise Structure

Once the consolidation process is finalized, JustPerform's guided process flow enables business users to update enterprise structure. Business users can seamlessly update the generated enterprise structure with their organization's chart of accounts, reporting structure, consolidation methods (full consolidation, proportional consolidation, equity method), master data dimensions and data validations.

STEP 3

Integrate & Collect Data

The next step for fast, agile and connected consolidation is to collect data from various source systems across an enterprise. Data collection is seamless with our guided Data Flows, out-of-the-box 80 source system connectors, and purpose-built office 365 ad-in. Additionally, JustPerform provides a wide range of data wrangling functionalities for data cleansing, transformation & aggregation. Microsoft XLS Add-In (web and on-device usage) further extends the data collection capabilities via a familiar & widely used excel interface. Apart from mere data gathering, the JustPerform Microsoft XLS Add-In provides rich modelling, data validation & workflow capabilities to prepare accurate data.



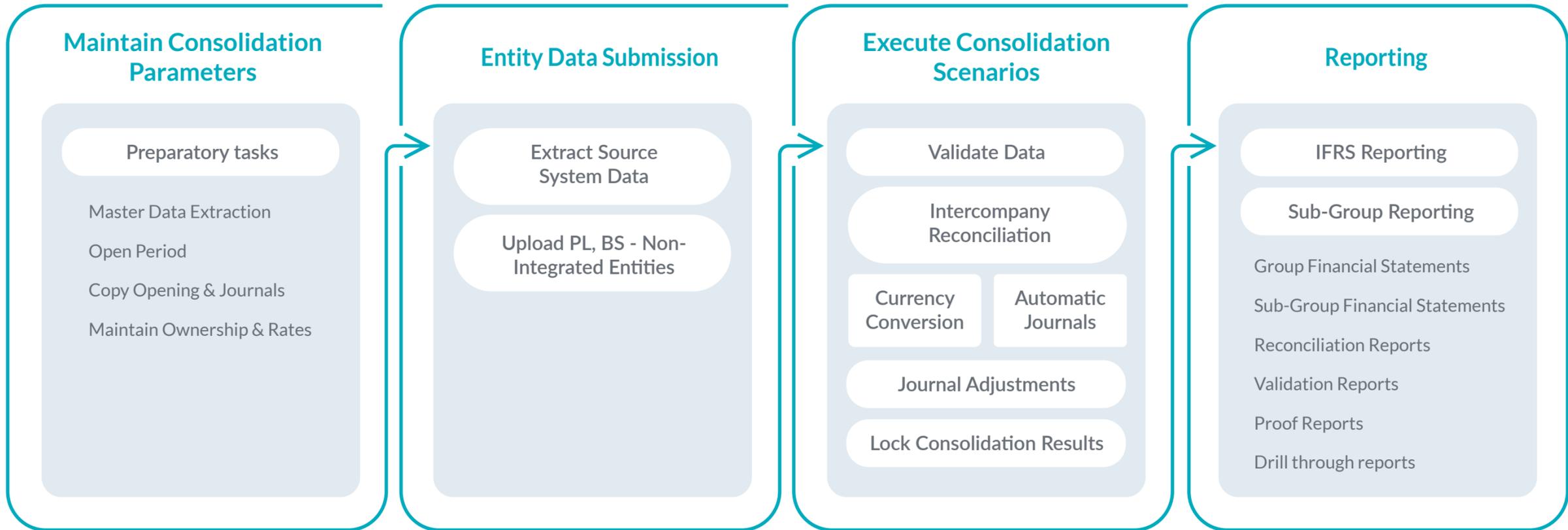
“ **Audit-proof
financial reporting
in compliance with
international
standards such as
IFRS, US GAAP &
Multi-GAAP** ”



Business Reference Model

IFRS & Multi-GAAP Compliant Financial Consolidation Pro

Recommended Consolidation Process Flow



Seamless Connections

80+ Source Systems



Audit-proof Reports

40+ Reports to present your consolidation results



Input Sheets

30+ forms of input sheets for data collection



Business Rules

Over 1000+ Calculation Logics & Business Rules library



Consolidation Scenarios

100+ scenarios supporting IFRS and Multiple GAAP



Familiar XLS Interface

Advance Modelling, Workflow & Enterprise-Grade authorization



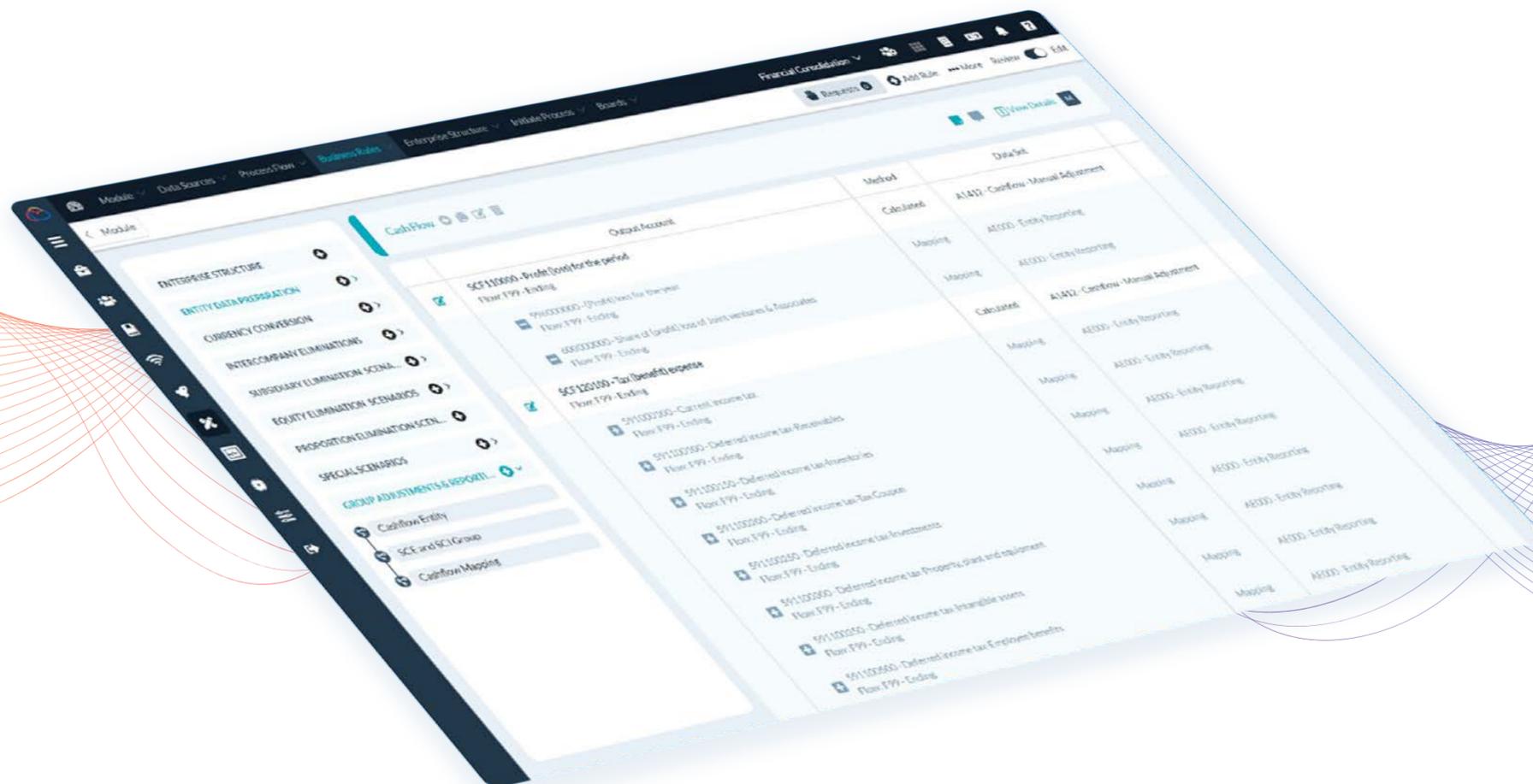
Why Stop at Financial Consolidation, **#achievemore**

Management Consolidation

Performed for Management Reporting & consolidation is executed based on Profit Center/Business Unit/Business Segment/Region etc.

Hybrid Consolidation

For Statutory and Management Reporting & consolidation is performed based on Legal Entity Structure & segment view is derived.



Unified or Matrix Consolidation

For Statutory and Management Reporting Requirements, however system maintains two consolidation structures i.e. Legal Entity & Profit Center/Business Unit/Business Segment/Region etc.

Notes to Accounts

Based on trial balance & additional inputs provided by finance users, let's put an end to tedious and complex notes to accounts for meeting statutory reporting requirements.

